

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING DECEMBER 31, 2023

	PERIOD ENDING 12/31/2023	YEAR TO DATE DATE	ADOPTED 2023 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,360.00	\$ 40,782.00	\$ 40,140.00	101.5994%	\$ (642.00)
Membership Dues - Direct Paid	\$ 72.00	\$ 2,160.00	\$ 2,520.00	85.7143%	\$ 360.00
Subtotal	\$ 3,432.00	\$ 42,942.00	\$ 42,660.00	100.6610%	\$ (282.00)
Less Affiliation Fees to Chapter 255	\$ 1,430.00	\$ 18,043.75	\$ 17,775.00	101.5120%	\$ (268.75)
Net Membership Dues	\$ 2,002.00	\$ 24,898.25	\$ 24,885.00	100.0532%	\$ (13.25)
Other Income	\$ -	\$ 76.00	\$ 19.00	399.7896%	\$ (57.00)
Investment Income	\$ 7,846.82	\$ 8,761.87	\$ 5,000.00	176.2374%	\$ (3,761.87)
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 9,848.82</b>	<b>\$ 33,736.12</b>	<b>\$ 31,304.00</b>	<b>107.7694%</b>	<b>\$ (2,432.12)</b>
<b>Disbursements</b>					
Conferences and Conventions	\$ -	\$ 480.00	\$ 500.00	96.0000%	\$ 20.00
Contributions	\$ -	\$ 1,193.90	\$ 1,700.00	70.2294%	\$ 506.10
Legal Fees	\$ -	\$ -	\$ 1,175.00	0.0000%	\$ 1,175.00
Meeting Expense	\$ 3,281.11	\$ 9,176.19	\$ 7,250.00	126.5681%	\$ (1,926.19)
Office Supplies and Copies	\$ 54.43	\$ 1,494.74	\$ 1,500.00	99.6493%	\$ 5.26
Postage	\$ -	\$ 875.14	\$ 1,000.00	87.5140%	\$ 124.86
Printing	\$ -	\$ 1,279.42	\$ 2,600.00	49.2085%	\$ 1,320.58
Surety Bond Premiums	\$ 194.00	\$ 194.00	\$ 194.00	100.0000%	\$ -
<b>Total Disbursements</b>	<b>\$ 3,529.54</b>	<b>\$ 14,693.39</b>	<b>\$ 15,919.00</b>	<b>92.3010%</b>	<b>\$ 1,225.61</b>
Excess ( Deficit) Receipts Over (Under) Disbursements	\$ 6,319.28	\$ 19,042.73	\$ 16,386.00	123.7747%	\$ (3,657.73)
Transfers to Investments (from)	\$ -	\$ 10,000.00	\$ -		
Checking Account Balance from Last Financial Report	\$ 18,121.96	\$ 18,313.55	\$ 223,178.29		
Investments at Edward Jones	\$ 174,449.79	\$ 163,534.74	\$ -		
Prepaid Expense	\$ 44,950.00	\$ 44,950.00	\$ -		
Subtotal	\$ 237,521.74	\$ 224,798.29	\$ 223,178.29		
Checking Account Balance at December 31, 2023	\$ 16,594.41	\$ 16,594.41	\$ 238,563.29		
Investments at Edward Jones at December 31, 2023	\$ 182,296.61	\$ 182,296.61	\$ -		
Prepaid Expense at December 31, 2023	\$ 44,950.00	\$ 44,950.00	\$ -		
<b>Total Cash and Investments at December 31, 2023</b>	<b>\$ 243,841.02</b>	<b>\$ 243,841.02</b>	<b>\$ 238,563.29</b>		
Membership including zero (0) new member in progress	1194	1193	1185		
Deceased (66) or canceled/non-payment (14) memberships		70			
Members participating in PEOPLE voluntary contributions	163		N/A		