

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING JANUARY 31, 2024

	PERIOD ENDING 1/31/2024	YEAR TO DATE DATE	ADOPTED 2024 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,360.00	\$ 3,360.00	\$ 39,000.00	8.6154%	\$ 35,640.00
Membership Dues - Direct Paid	\$ 360.00	\$ 360.00	\$ 2,000.00	18.0000%	\$ 1,640.00
Subtotal	\$ 3,720.00	\$ 3,720.00	\$ 41,000.00	9.0732%	\$ 37,280.00
Less Affiliation Fees to Chapter 255	\$ 1,550.00	\$ 1,550.00	\$ 17,083.00	9.0733%	\$ 15,533.00
Net Membership Dues	\$ 2,170.00	\$ 2,170.00	\$ 23,917.00	9.0730%	\$ 21,747.00
Other Income	\$ -	\$ -	\$ 12.00	0.0000%	\$ 12.00
Investment Income	\$ (1,660.72)	\$ (1,660.72)	\$ 3,000.00	-54.3573%	\$ 4,660.72
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 509.28</b>	<b>\$ 509.28</b>	<b>\$ 28,329.00</b>	<b>1.7977%</b>	<b>\$ 27,819.72</b>
<b>Disbursements</b>					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ 550.00	\$ 550.00	\$ 2,000.00	27.5000%	\$ 1,450.00
Meeting Expense	\$ 566.28	\$ 566.28	\$ 6,000.00	9.4380%	\$ 5,433.72
Office Supplies and Copies	\$ 37.57	\$ 37.57	\$ 1,300.00	2.8900%	\$ 1,262.43
Postage	\$ -	\$ -	\$ 116.00	0.0000%	\$ 116.00
Printing	\$ -	\$ -	\$ 2,000.00	0.0000%	\$ 2,000.00
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 1,153.85</b>	<b>\$ 1,153.85</b>	<b>\$ 12,760.00</b>	<b>9.0427%</b>	<b>\$ 11,606.15</b>
<b>Excess ( Deficit) Receipts Over (Under) Disbursements</b>	<b>\$ (644.57)</b>	<b>\$ (644.57)</b>	<b>\$ 15,569.00</b>	<b>-4.1401%</b>	<b>\$ 16,213.57</b>
<b>Transfers to Investments (from)</b>					
Checking Account Balance from Last Financial Report	\$16,594.41	\$ 16,594.41	\$ 223,178.29		
Investments at Edward Jones	\$182,296.61	\$ 182,296.61	\$ -		
Prepaid Expense	\$ 44,950.00	\$ 44,950.00	\$ -		
Subtotal	\$243,841.02	\$ 243,841.02	\$ 223,178.29		
Checking Account Balance at January 31, 2024	\$ 18,160.56	\$ 18,160.56	\$ 238,747.29		
Investments at Edward Jones at January 31, 2024	\$ 180,635.89	\$ 180,635.89	\$ -		
Prepaid Expense at January 31, 2024	\$ 44,400.00	\$ 44,400.00	\$ -		
<b>Total Cash and Investments at January 31, 2024</b>	<b>\$ 243,196.45</b>	<b>\$ 243,196.45</b>	<b>\$ 238,747.29</b>		
Membership including five (5) new member in progress	1192	1240	1163		
Deceased (6) or canceled/non-payment (1) memberships		7			
Members participating in PEOPLE voluntary contributions	181		N/A		