

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING FEBRUARY 29, 2024

PERIOD ENDING 2/29/2024	YEAR TO DATE DATE	ADOPTED 2024 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
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Receipts					
Membership Dues - Payroll Deduction	\$ 3,351.00	\$ 6,711.00	\$ 39,000.00	17.2077%	\$ 32,289.00
Membership Dues - Direct Paid	\$ 360.00	\$ 720.00	\$ 2,000.00	36.0000%	\$ 1,280.00
Subtotal	\$ 3,711.00	\$ 7,431.00	\$ 41,000.00	18.1244%	\$ 33,569.00
Less Affiliation Fees to Chapter 255	\$ 1,546.25	\$ 3,096.25	\$ 17,083.00	18.1247%	\$ 13,986.75
Net Membership Dues	\$ 2,164.75	\$ 4,334.75	\$ 23,917.00	18.1241%	\$ 19,582.25
Other Income	\$ -	\$ -	\$ 12.00	0.0000%	\$ 12.00
Investment Income	\$ 275.90	\$ (1,384.82)	\$ 3,000.00	-45.1607%	\$ 4,384.82
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 2,440.65	\$ 2,949.93	\$ 28,329.00	10.4131%	\$ 25,379.07

Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 500.00	0.0000%	\$ 500.00
Contributions	\$ -	\$ -	\$ 650.00	0.0000%	\$ 650.00
Legal Fees	\$ -	\$ 550.00	\$ 2,000.00	27.5000%	\$ 1,450.00
Meeting Expense	\$ 479.67	\$ 1,045.95	\$ 6,000.00	17.4325%	\$ 4,954.05
Office Supplies and Copies	\$ 435.23	\$ 472.80	\$ 1,300.00	36.3692%	\$ 827.20
Postage	\$ -	\$ -	\$ 116.00	0.0000%	\$ 116.00
Printing	\$ -	\$ -	\$ 2,000.00	0.0000%	\$ 2,000.00
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 914.90	\$ 2,068.75	\$ 12,760.00	16.2128%	\$ 10,691.25

Excess (Deficit) Receipts Over (Under) Disbursements	\$ 1,525.75	\$ 881.18	\$ 15,569.00	5.6598%	\$ 14,687.82
Transfers to Investments (from)	\$ 10,000.00	\$ 10,000.00	\$ -	-	\$ -
Checking Account Balance from Last Financial Report	\$ 18,160.56	\$ 16,594.41	\$ 223,178.29	-	\$ -
Investments at Edward Jones	\$ 180,635.89	\$ 182,296.61	\$ -	-	\$ -
Prepaid Expense	\$ 44,400.00	\$ 44,950.00	\$ -	-	\$ -
Subtotal	\$ 243,196.45	\$ 243,841.02	\$ 223,178.29	-	\$ -
Checking Account Balance at February 29, 2024	\$ 9,410.41	\$ 9,410.41	\$ 238,747.29	-	\$ -
Investments at Edward Jones at February 29, 2024	\$ 190,911.79	\$ 190,911.79	\$ -	-	\$ -
Prepaid Expense at February 29, 2024	\$ 44,400.00	\$ 44,400.00	\$ -	-	\$ -
Total Cash and Investments at February 29, 2024	\$ 244,722.20	\$ 244,722.20	\$ 238,747.29		

Membership including one (1) new member in progress
Deceased (11) or canceled/non-payment (1) memberships
Members participating in PEOPLE voluntary contributions

1188	1239	1163
179	12	N/A